From the President & CEO

Our approach to sustainability derives from our brand promise: PROTECTS WHAT’S GOOD™. That’s about protecting food through the processing, packaging and servicing activities that have long been the core of our business. But it also means protecting people, both inside and outside the company. And it means protecting futures: our planet’s, our customers’ and our own.

We have long realized the importance of balancing these commitments, which requires collaboration, innovation, determination and a strong sense of obligation across the entire company. That is why we have a well-defined corporate governance framework that guides all that we do. It’s also why, since 2004, we have been a signatory to the UN Global Compact, committed to ensuring that its 10 principles on the environment, labour, anti-corruption and human rights are embedded within our day-to-day operations.

But, of course, this is only a starting point. Building a sustainable business requires joined up thinking and concerted action on many different levels. It involves broad collaboration: working closely with our customers, suppliers, governments, NGOs and society as a whole to explore ways in which we can make a lasting positive difference.

We have just published our new Sustainability Update on our global website. I hope you will enjoy reading it and finding out more about our progress on our sustainability journey.

Dennis Jönsson

To find out more, visit: tetrapak.com/sustainability
TETRA PAK GOVERNANCE FRAMEWORK

MANDATE, VALUES AND ASSURANCE

- Charter of Responsibility
- Core Values
- Code of Business Conduct
- Policies, Procedures and Global Processes
- Risk Management

ORGANIZATION AND DECISION MAKING

- Global Leadership Team and Councils
- Corporate Governance Office
- Local Management and Networks

ABOVE: Our governance framework guides everything we do. We are also a signatory to the UN Global Compact and are committed to its 10 universal principles on human rights, labour, the environment and anti-corruption.
FOOD.

We are driven by our vision to make food safe and available, everywhere. Our innovative and market-leading food processing and packaging solutions are making that vision a reality worldwide.

1. Protection

Our packaging technology enables food and drink to be distributed and stored without the need for refrigeration or preservatives, which is vital for achieving our vision: to make food safe and available, everywhere.

2. Availability

We believe that the most effective way to tackle global challenges relating to food and nutrition is to build sustainable food value chains.

3. Affordability

Our DEEPER IN THE PYRAMID unit is helping to bring safe, healthy and nutritious products within the reach of millions of low-income households.

FRONT: These children in Myanmar are among the 66 million in around 60 countries who received milk or other nutritious drinks in our packages through school feeding programmes during 2014.
PEOPLE.

We make social responsibility a priority when it comes to people. We seek to support communities wherever we operate and provide opportunities for our employees around the world.

1. Health & safety
We strive to ensure that individuals are free from harm in every project and activity.

2. Employee engagement
Our success depends on our people performing at their best. By making sure our employees are engaged, we create a culture of responsibility, diversity and innovation.

3. Learning & development
By promoting a culture of learning and sharing knowledge, we enable our people to reach their full potential, while we continue to attract and retain the very best.

4. Diversity
We undertake to include and respect every individual, regardless of age, gender, ethnicity, nationality or sexual orientation.

5. Community engagement
We strive to play a responsible and active role in the communities in which we operate around the world.

FRONT: The CAREton Project in Malaysia raises awareness of recycling by turning used cartons into useful products: in 2014, 7.2 million cartons were collected, enabling us to donate almost 1000 roofing tiles, enough for 20 new homes.
FUTURES.
We strive to shape a better future, supporting the long-term success of our customers’ businesses and driving environmental excellence across our whole value chain.

1. Customer focus
Our goal is to create and share value for and with our customers through our products and services. We believe that true value is generated through real partnership working.

2. Environmental innovation
We’re constantly working to develop new products and processes that meet our rigorous quality and safety standards but with a lower environmental footprint.

3. Responsible sourcing
Responsible sourcing of goods and services reduces risk for our company and our brand, creates competitive advantage and enables us to set a standard for social, ethical and environmental performance across the value chain, including with our suppliers.

4. Managing our impact
We aim to minimize our environmental impact across the entire value chain, working in partnership with our suppliers and customers.

5. Recycling
Our goal is that by 2020, 40% of all our cartons will be recycled – equivalent to recycling around 100 billion cartons a year.

FRONT: The world’s first fully renewable carton, the Tetra Rex® Bio-based package is manufactured solely from paperboard and plastics derived from plants. Launched in 2015, it has already won a number of awards.
## FOOD
- More than **11 billion** Tetra Pak packages reached low income consumers in 2014
- **66 million children** in nearly 60 countries received milk or nutritious drinks in a Tetra Pak package through school feeding programmes
- More than **10,000 farmers** have joined our Bangladesh Dairy Hubs
- We are also supporting Dairy Hubs in Kenya, Nicaragua and Sri Lanka

## PEOPLE
- 25 of our 54 factories were **accident-free**, 13% up on the previous year
- Our **employee engagement** index is at **83%**, on a par with companies performing at world-class level
- Each employee has an average **2.5 days formal training** per year

## FUTURES
- All converting factories and market companies are now **FSC™ Chain of Custody** certified
- **CO₂e emissions** across the value chain are down **16%** from the 2010 baseline, despite a 14% production rise over the same period
- **651,000 tonnes** of used Tetra Pak cartons were recycled globally in 2014, up from 623,000 in 2013
- We launched the world’s first **fully renewable carton**
Spread the word
Our Sustainability Update 2015 is available now at tetrapak.com/sustainability