Tetra Pak UK tax strategy

Tetra Pak is a world leader in food processing and packaging solutions.

The Group Code of Business Conduct requires that Tetra Pak complies with all legislation relevant to the countries in which it operates, including regulations related to tax. The company’s tax strategy reflects this requirement, and, with respect to the UK, can be summarised as follows:

- Tetra Pak’s UK tax strategy is built on sound commercial activities and based on well-recognised tax principles
- Tetra Pak pays tax in accordance with the requirements of UK domestic law, taking into account all relevant international provisions
- Tax compliance is the responsibility of Tetra Pak UK’s management, supported by the company’s global tax department. The governance processes within the UK adopt group-wide procedures and controls
- Whenever identified, tax risks to the group and to the UK Exchequer are mitigated through a combination of dialogue with HMRC and bilateral Advance Pricing Agreements (APAs)
- Tetra Pak’s acceptable level of tax risk is demonstrated in the UK through the use of bilateral APAs between HMRC and Tetra Pak’s packaging business
- Tetra Pak adopts a consistent and mandatory methodology, which is implemented across the entire Tetra Pak Group, to manage the Enterprise Risk associated with its UK operations

The company continuously reviews its tax strategy in the wake of legislative and regulatory changes